



Highlights from this week’s economic and fiscal developments in ASEAN member states and abroad:

- Ticket revenue rises at Cambodia’s Angkor Park
- Thailand’s public debt outstanding expands
- U.S. small business owners shy away from online lenders

FACT Sheet is a weekly newsletter that tracks the latest economic and fiscal developments in Cambodia and its trading partners. It is produced by the Fiscal Analysis Capacity Training (FACT) department of the Parliamentary Institute of Cambodia to practice research and drafting skills. Every effort is made to ensure that the analysis and insight is of high quality; however, readers should treat it as a training exercise. We cannot guarantee that it is free from error or omission.

Cambodia news and data

Ticket revenue rises at Kingdom’s Angkor Park

The number of visitors to Angkor Archeological Park has continued to increase, with revenues from selling tickets rising 18 per cent to \$61.5 million for the first six months of the year, according to a [statement](#) released this week.

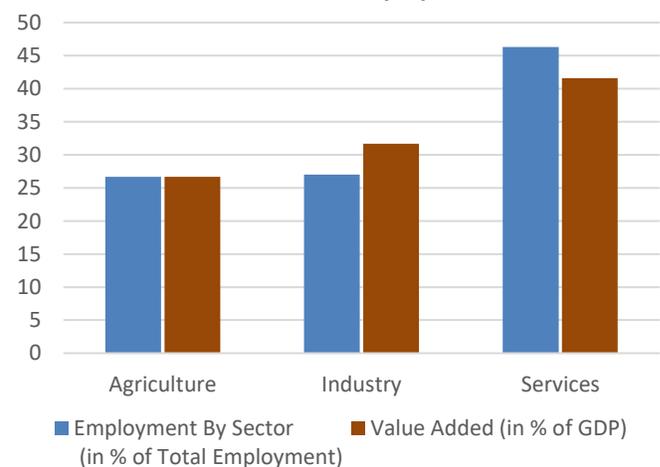
The increase in revenue is the result of a 10 per cent rise in visitors (to 1.4 million over six months), as well as significant hikes in admission fee for foreign visitors. Day passes have almost doubled in price in recent years, from \$20 in 2016 to \$37 in 2018.

Chart of the week: Cambodia’s main economic sectors

This week’s graph shows the importance of the three main sectors of Cambodia’s economy by employment and by contribution to GDP, according to the latest economic update from the World Bank for 2018. By employment, 26.7 per cent of workers are in agriculture, 27.0 per cent are in industrial jobs, and 46.3 per cent are in services. By contribution to

GDP, agriculture is responsible for 26.7 per cent of value added, industrial output is 31.7 per cent, and services are 41.6 per cent. The industrial sector is by far the fastest growing sector, at 10.5 per cent annual growth in value added, while services are growing at 6.8 per cent, and agriculture a mere 1.4 per cent.

Breakdown of economic activity by sector



Source: World Bank, updated June 2018

ASEAN and other trading partners news and data

Thailand's public debt outstanding expands

The Ministry of Finance of Thailand released a [report](#) this week on public debt outstanding in the month of May 2018.

Debt increased slightly by 0.2 per cent in May versus April. Total public debt outstanding was 6,497.7 billion Baht (40.8 per cent of GDP), comprised of government debt (5,202.1 billion Baht), state-owned enterprises debt (908.0 billion Baht), government guaranteed financial state-owned enterprises debt (378.9 billion Baht), and other government agencies debt (8.8 billion Baht).

Domestically-held debt accounted for 95.9 per cent of total public debt outstanding, with the remaining 4.1 per cent financed externally. Long-term debt accounted for 90.6 per cent of total debt outstanding and short-term debt accounted for the remaining 9.4 per cent.

U.S. economy and Federal Reserve

Small business owners shy away from online lenders

The Federal Reserve Board and the Federal Reserve Bank of Cleveland jointly released a [study](#) last week examining the perceptions that small business owners have toward online lenders, which are growing in popularity as a source of financing.

The Federal Reserve researchers surveyed online focus groups across the country. Results suggest that many have a negative view of online lenders and that there is a need for more clear and concrete disclosure of products and terms of credit. This would enable borrowers to better evaluate which products are suited for their businesses and increase trust.

The week ahead

Highlights next week include interest rate decisions in Malaysia and South Korea on Wednesday and Thursday, respectively, as well as trade data from China.

Below is the calendar of data releases and developments that the FACT team will be following next week.

Monday, 09 July

- Japan current account for May
- Taiwan balance of trade for June
- Indonesia consumer confidence for June
- U.S. consumer inflation expectations for June

Tuesday, 10 July

- Philippines balance of trade for May
- China inflation rate for June
- U.S. consumer credit for May

Wednesday, 11 July

- South Korea unemployment rate for June
- Japan machinery orders for May
- Malaysia interest rate decision
- China vehicle sales for June
- Indonesia retail sales for May

Thursday, 12 July

- South Korea interest rate decision
- China foreign direct investment for June
- Malaysia industrial production for May
- Malaysia retail sales for May
- Singapore retail sales for May

Friday, 13 July

- South Korea import and export prices for June
- Singapore GDP for 2018Q2
- China balance of trade for June
- Indonesia motorbike sales for June
- Japan industrial production for May
- U.S. monthly budget statement for June